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## **BEIJING MEDIA CORPORATION LIMITED**

### **北青傳媒股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1000)**

#### **ANNOUNCEMENT**

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND ACTING PRESIDENT AND CHANGE OF AUTHORIZED REPRESENTATIVE AND APPOINTMENT OF PRESIDENT AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND ACTING PRESIDENT AND CHANGE OF AUTHORIZED REPRESENTATIVE**

The board of directors (the “**Board**”) of Beijing Media Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that on 4 August 2021, the Board received the written resignation of Mr. Wu Bin (“**Mr. Wu**”), an executive director and acting president of the Company. Due to job changes, Mr. Wu has conveyed to the Board his request to resign from the positions as an executive director, acting president, authorized representative of the Company and all his other positions in the Group. The above resignation takes effect immediately. On the same day, executive director Ms. Liu Jia was appointed as the authorized representative of the Company.

Mr. Wu has confirmed that he has neither disagreements nor unsettled issues with the Board and there were no other issues in respect of his resignation that need to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu for his valuable contributions to the Company during his term of service.

## **APPOINTMENT OF PRESIDENT AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that on 4 August 2021, Mr. Xu Jian (“**Mr. Xu**”) was appointed as the president of the Company with immediate effect. On the same day, Mr. Xu was also nominated by the Board as an executive director of the seventh session of the Board of the Company, subject to the approval by the Shareholders at shareholders’ general meeting.

The Board would like to take this opportunity to express its warmest welcome to Mr. Xu Jian on his appointment.

The biographical details of Mr. Xu are set out as follows:

Mr. Xu Jian, aged 39, is the former Deputy General Manager of the Asset Management Department of Beijing Capital Group Company Limited. Mr. Xu successively obtained a bachelor’s degree in Computer Science and Technology from Zhejiang University and a master’s degree in Business Administration from Guanghua School of Management of Peking University. From July 2005 to July 2013, Mr. Xu served as an engineer in the Computer Information Department of Amway (China) Commodity Co., Ltd., and a senior manager of the underwriting and sponsoring branch in Beijing of Xiangcai Securities Co., Ltd.. From July 2013 to June 2015, he served as the senior manager of the Capital Operation Department of Beijing Capital Group Company Limited, and from July 2015 to January 2018, as the General Manager of Chengdu Qian Feng Electronics Co Ltd. (currently known as BAIC BluePark New Energy Technology Co., Ltd., Stock Code: 600733.SH). Mr. Xu served as the Assistant to General Manager of the Financial Management Department of Beijing Capital Group Company Limited from February 2018 to November 2018, and has served as the Deputy General Manager of the Asset Management Department of the Beijing Capital Group Company Limited from December 2018 to July 2021, and as the Director of First Capital Securities Co., Ltd. (Stock Code: 002797.SZ) since June 2021.

Save as disclosed above and as at the date of this announcement, Mr. Xu does not have any relationship with any directors, supervisors, senior management, substantial shareholder(s) or controlling shareholder(s) of the Company or hold any other positions in the Company or any of its subsidiaries, or any directorships in other listed companies in the last three years. As at the date of this announcement, Mr. Xu does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Upon the approval of Mr. Xu’s appointment as an executive director by the Shareholders, the Company will enter into a service contract with Mr. Xu for a term commencing from the date of approval by the Shareholders until the expiration of the term of office of the seventh session of the Board. Pursuant to the articles of association of the Company, Mr. Xu will be subject to re-election upon the expiry of his term of office. Mr. Xu will not receive any emolument from the Company.

Save as disclosed above and as at the date of this announcement, the Board is not aware of any other matters in relation to Mr. Xu's proposed appointment as an executive director that need to be brought to the attention of the Shareholders nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

## **GENERAL**

A notice of the shareholders' general meeting of the Company containing details of the above proposed appointment of director will be dispatched to the Shareholders in the due course in accordance with the Listing Rules.

By Order of the Board  
**Beijing Media Corporation Limited**  
**Su Zhaohui**  
*Chairman*

Beijing, the PRC  
4 August 2021

*As at the date of this announcement, the Board comprises: the executive directors of the Company, Shang Da and Liu Jia; the non-executive directors of the Company, Su Zhaohui, Sun Fang and Yang Qing; and the independent non-executive directors of the Company, Cui Enqing, Chen Ji, Wu Changqi, Shi Hongying and Chan Yee Ping, Michael.*

*Please also refer to the published version of this announcement on the Company's website at [www.bjmedia.com.cn](http://www.bjmedia.com.cn).*