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BEIJING MEDIA CORPORATION LIMITED

北青傳媒股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT RESIGNATION OF DIRECTOR AND PROPOSED APPOINTMENT OF DIRECTOR

RESIGNATION OF DIRECTOR

The board of directors (the “**Board**”) of Beijing Media Corporation Limited (the “**Company**”) hereby announces that, on 21 April 2020, the Board received the written resignation of Mr. Wu Tak Lung (“**Mr. Wu**”), the independent non-executive director and the chairman of the audit committee of the Company. Due to work reasons, Mr. Wu has conveyed to the Board his request to resign from the positions as the independent non-executive director and the chairman of the audit committee of the Company. The resignation takes effect immediately.

Mr. Wu has confirmed that he has neither disagreement nor unsettled issues with the Company or the Board and there were no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wu for his valuable contributions to the Company during his tenure of service.

PROPOSED APPOINTMENT OF DIRECTOR

The Board is pleased to announce that on 21 April 2020, Mr. Chan Yee Ping, Michael (“**Mr. Chan**”) was nominated as an independent non-executive director of the Company. The appointment of Mr. Chan as an independent non-executive director will take effect from the date of approval by shareholders of the Company at the 2019 annual general meeting (“**AGM**”), and until expiry of the term of the seventh session of the Board.

Biographical details of Mr. Chan Yee Ping, Michael:

Mr. Chan Yee Ping, Michael, aged 43, he has more than ten years of experience in the areas of audit, financial management, corporate secretarial management and corporate governance. He graduated from The Hong Kong Polytechnic University with an honour bachelor's degree in accountancy. He is a fellow member of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. He is a director of MCI CPA Limited, a certified public accountant firm in Hong Kong. He is currently serving as independent non-executive director for four companies whose shares are listed on the Hong Kong Stock Exchange, namely China Sandi Holdings Limited (Stock Code: 910), China Wah Yan Healthcare Limited (formerly named as China Renji Medical Group Limited) (Stock Code: 648), StarGlory Holdings Company Limited (formerly named as New Wisdom Holding Company Limited) (Stock Code: 8213) and Champion Alliance International Holdings Limited (Stock Code: 1629). Mr. Chan has been serving as the company secretary of China Sunshine Paper Holdings Company Limited (Stock Code: 2002) since 2013. Since 2012, he also has been serving as a company secretary of another company whose shares are listed on the main board of the Hong Kong Stock Exchange, namely Northeast Electric Development Company Limited (Stock Code: 0042). From September 2017 to December 2018, he served as the independent non-executive director of Prosper One International Holdings Company Limited (Stock Code: 1470) whose shares are listed on the main board of the Hong Kong Stock Exchange.

Save as disclosed above and as at the date of this announcement, Mr. Chan does not have any relationship with any director, supervisor, senior management or substantial or controlling shareholder of the Company, nor does he hold any other positions in the Company or any of its subsidiaries, or any directorships in other listed companies in the last three years. As at the date of this announcement, Mr. Chan does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). On the appointment of Mr. Chan as an independent non-executive director being approved by the shareholders of the Company, the Company will enter into a service contract with him. The term of office of Mr. Chan as an independent non-executive director will be from the date of approval by the shareholders of the Company at the AGM until the expiry of the term of office of the seventh session of the Board. Pursuant to the articles of association of the Company, Mr. Chan will be subject to retirement by rotation and re-election upon the expiry of his term of office.

Mr. Chan's remuneration package will be determined by the remuneration committee of the Board after being authorized by the shareholders of the Company at the AGM by taking into account, among other matters, his terms of reference, his duties and responsibilities in the Company.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company or any information in relation to the appointment of Mr. Chan that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company is of the view that Mr. Chan has satisfied the requirement of independence as set out in Rule 3.13 of the Listing Rules.

Following the resignation of Mr. Wu and until the approval of the appointment of Mr. Chan as an independent non-executive director at the AGM, the composition of the members of the Board will not meet the requirement of having at least one independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise as required under Rule 3.10 of the Listing Rules, and the composition of the members of the audit committee will not meet the minimum number requirement and the requirement of having at least one member being an independent non-executive director with appropriate professional qualifications or accounting or related financial management expertise under Rule 3.21 of the Listing Rules, and the composition of the members of the Board will also not meet the requirement under Rule 19A.18 of the Listing Rules where at least one independent non-executive director must be ordinarily resident in Hong Kong.

The Board will take measures to comply with the requirements under the Listing Rules as soon as practicable.

By Order of the Board
Beijing Media Corporation Limited
Ji Chuanpai
Chairman of the Board

Beijing, the PRC
21 April 2020

As at the date of this announcement, the Board comprises: the executive directors of the Company, Ji Chuanpai, Wu Bin, Shang Da and Liu Jia; the non-executive directors of the Company, Zang Furong, Sun Fang and Yang Qing; and the independent non-executive directors of the Company, Cui Enqing, Chen Ji, Wu Changqi and Shi Hongying.

Please also refer to the published version of this announcement on the Company’s website at www.bjmedia.com.cn.