

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BEIJING MEDIA CORPORATION LIMITED

北青傳媒股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT INSIDE INFORMATION

This announcement is made by Beijing Media Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

References are made to the announcements of the Company dated 5 August 2015, 30 December 2015 and 30 April 2019, in relation to: the Company, as plaintiff, filed a lawsuit against Beiqing Transmedia Co., Ltd. (“**BQTM**”), Yang Jie and Centrin Data Systems Ltd. at the No. 3 Intermediate People’s Court of Beijing Municipality (the “**Court**”), claiming that its legitimate rights and interests suffered a violation due to BQTM’s failure to timely pay the consideration pursuant to the T3 LED Electronic Display Screen Advertising Operation Project Cooperation Agreement signed on 30 October 2012.

The Company recently received the Court’s first instance judgment on the said lawsuit. The specific judgement results are as follows:

1. BQTM shall pay the Company the advertising fees, management fees, deposit, electricity fees, attorney fees and accrued interests as of 25 March 2017 of RMB107,079,332.74 in total within ten days after the judgement takes effect;
2. BQTM shall pay the Company the liquidated damage for late payment calculated based on RMB97,603,884.77 and the loan interest rate of the People’s Bank of China in the corresponding period and accrued from 26 March 2017 to the date of actual payment within ten days after the judgement takes effect;

3. Other claims of the Company were rejected.

In case that the obligation for payment is not fulfilled within the period specified in the judgment, the defendant shall pay double interest on the debt for the period of delay in performance. The case acceptance fee shall be borne by BQTM.

If the first instance judgment is not accepted, the defendant has the right to appeal within 15 days after receiving the judgment.

The Company will make timely announcements of relevant updates in accordance with the requirements of the Listing Rules.

Investors are advised to pay attention to investment risks and exercise in caution when dealing in the shares of the Company.

By Order of the Board
Beijing Media Corporation Limited
Ji Chuanpai
Chairman of the Board

Beijing, the PRC

25 November 2019

As at the date of this announcement, the Board comprises: the executive directors of the Company, Ji Chuanpai, Wu Bin, Shang Da and Liu Jia; the non-executive directors of the Company, Zang Furong, Sun Fang and Yang Qing; and the independent non-executive directors of the Company, Wu Tak Lung, Cui Enqing, Chen Ji, Wu Changqi and Shi Hongying.

Please also refer to the published version of this announcement on the Company's website at www.bjmedia.com.cn.