

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **BEIJING MEDIA CORPORATION LIMITED**

### **北青傳媒股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1000)**

## **ANNOUNCEMENT RESIGNATION OF DIRECTOR AND PROPOSED APPOINTMENT OF DIRECTORS**

### **RESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Beijing Media Corporation Limited (the “**Company**”) hereby announces that:

On 11 June 2018, the Board received the written resignation of Mr. Xu Xun (“**Mr. Xu**”), the non-executive director of the Company. Due to the disposal of domestic shares by Beijing Zhijin Science and Technology Investment Co., Ltd., Mr. Xu has conveyed to the Board his request to resign from the position as a non-executive director of the Company. The resignation takes effect immediately.

Mr. Xu has confirmed that he has neither disagreement nor unsettled issues with the Company or the Board and there were no other matters in respect of his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xu for his valuable contributions to the Company during his tenure of service.

### **PROPOSED APPOINTMENT OF DIRECTORS**

The Board of the Company also announces that:

In accordance with the articles of association of the Company, Shareholders holding more than five percent (5%) (inclusive) of the total voting shares of the Company shall have the right to submit proposals in writing to the Company, and the Company shall place the proposals on the agenda for the annual general meeting if the said proposals fall within the functions and powers of general meetings.

On 11 June 2018, Beijing Youth Daily Agency (“**BYDA**”), the parent company and ultimate holding company of the Company, submitted to the Board a proposal in relation to the appointment of Mr. Ji Chuanpai (“**Mr. Ji**”) as an executive director of the Company and a proposal in relation to the appointment of Mr. Sun Fang (“**Mr. Sun**”) as a non-executive director of the Company as provisional motions, and requested for such proposals to be submitted to the annual general meeting of the Company for the year 2017 to be held on Thursday, 28 June 2018 (the “**AGM**”) for consideration and approval by the Shareholders.

### **Biographical Details of Mr. Ji Chuanpai and Mr. Sun Fang**

Mr. Ji Chuanpai, aged 49, is currently the secretary of the Party Committee and president of BYDA and is also a senior journalist. Mr. Ji obtained a bachelor of arts degree in Chinese from Shangdong University and a master of law degree in international relations from School of International Studies, Peking University. Mr. Ji worked for Beijing Daily from January 1999 to November 2014 and served as director of social news department, director of political news department, director of cultural news department and member of the editing committee of Beijing Daily. Mr. Ji served as deputy editor in chief of Qian Xian magazine in November 2014. Mr. Ji has served as the secretary of the Party Committee and president of BYDA since April 2018.

Mr. Sun Fang, aged 44, obtained a bachelor degree in law from Renmin University of China in July 1995 and an EMBA degree from School of Economics and Management of Tsinghua University in March 2010, and was qualified as practicing securities investment analyst in 2004 and fund practitioner in 2016. Mr. Sun worked for China Beijing TV Station from 1995 to 2010 and served successively as the editor and reporter of Nightly News (《晚間新聞》), editor in charge of Beijing NEWS (《北京新聞》), editor in chief of Capital Economics Report (《首都經濟報道》) and EVENING NEWS REPORT (《晚間新聞報道》), producer of Securities Infinite (《證券無限》) and World Finance and Economics (《天下財經》) for Beijing TV Finance Channel. Mr. Sun served as general manager of Shouhua Financial and Economic Media Corporation Limited (首華財經傳媒有限公司) from September 2010 to December 2014. Mr. Sun served as chief executive of Beijing STARS Fund Investment Limited from January 2013 and director of Chang Jiang Culture Co., Ltd. (837747.OC) from 2016 and chairman of China B-TO-B Holdings Ltd. from April 2017 and fund director of Hong Kong Asian Pacific Film Corporation Fund (香港亞太影視合作基金) from 2018.

Save as disclosed above and as at the date of this announcement, neither of Mr. Ji and Mr. Sun have any relationship with any director, supervisor of the Company, senior management or substantial or controlling shareholder of the Company, nor do they hold any other positions in the Company or any of its subsidiaries, or any directorships in other listed companies in the last three years. As at the date of this announcement, neither of Mr. Ji and Mr. Sun have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On the appointment of Mr. Ji as an executive director and the appointment of Mr. Sun as a non-executive director being approved by the Shareholders, the Company will respectively enter into a service contract with Mr. Ji and Mr. Sun. The term of office of Mr. Ji as an executive director and Mr. Sun as a non-executive director will be from the date of approval by the Shareholders at the AGM until the expiry of the term of office of the sixth session of the Board. Pursuant to the articles of association of the Company, each of Mr. Ji and Mr. Sun will be subject to retirement by rotation and re-election upon the expiry of their terms of office.

Each of Mr. Ji and Mr. Sun's remuneration package will be determined by the remuneration committee of the Board who is proposed to be authorized by the shareholders of the Company at the AGM by taking into account, among other matters, their terms of reference, their duties and responsibilities in the Company.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the Shareholders or any information in relation to the appointment of Mr. Ji or Mr. Sun that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong.

The proposed appointments of Mr. Ji as an executive director and Mr. Sun as a non-executive director of the Company are subject to the Shareholders' approval at general meeting of the Company by way of ordinary resolutions. Relevant proposals will be put forward at the AGM for Shareholders' consideration and approval.

A supplemental notice of AGM of the Company will be dispatched to the Shareholders in due course.

By Order of the Board  
**Beijing Media Corporation Limited**  
**Zhang Yanping**  
*Chairman*

Beijing, the PRC  
11 June 2018

*As at the date of this announcement, the Board comprises: the executive directors of the Company, Zhang Yanping, Yang Wenjian, Peng Liang and Shang Da; the non-executive directors of the Company, Zang Furong, Wu Bin and Liu Hong; and the independent non-executive directors of the Company, Wu Tak Lung, Cui Enqing, Chen Ji, Wu Changqi and Chow Bing Chuen.*

*Please also refer to the published version of this announcement on the Company's website at [www.bjmedia.com.cn](http://www.bjmedia.com.cn).*