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## **BEIJING MEDIA CORPORATION LIMITED**

### **北青傳媒股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1000)**

### **CHANGE IN PRESIDENT PROPOSED CHANGE IN DIRECTORS**

The Board hereby announces that on 7 March 2014, the following resolutions were duly passed by the Board that:

- (i) Mr. Yu Haibo, being an executive director of the Company, was appointed as the president of the Company; and
- (ii) Mr. Wang Lin was nominated as a non-executive director of the Company with effect from the date of approval by the shareholders of the Company at the AGM and until the expiration of the term of the current session of the Board, subject to the approval of shareholders of the Company at the AGM.

A circular containing, among other things, details of the proposed change in directors of the Company together with a notice convening the AGM will be despatched to the shareholders of the Company as soon as practicable pursuant to the Hong Kong Listing Rules.

#### **1. CHANGE IN PRESIDENT AND PROPOSED CHANGE IN DIRECTORS**

Due to having reached the age for retirement, Mr. Sun Wei (“**Mr. Sun**”) ceased to be president of the Company with effect from 7 March 2014 and also will cease to be the executive director of the Company with effect from the date of the annual general meeting of the Company (the “**AGM**”).

On 7 March 2014, the board of directors (the “**Board**”) of Beijing Media Corporation Limited (the “**Company**”) resolved that:

- i. Mr. Yu Haibo (“**Mr. Yu**”), being an executive director of the Company, was appointed as the president of the Company; and
- ii. Mr. Wang Lin (“**Mr. Wang**”) was nominated as a non-executive director of the Company with effect from the date of approval by the shareholders of the Company at the AGM and until the expiration of the term of the current session of the Board, subject to the approval of shareholders of the Company at the AGM.

Mr. Sun confirmed that he had no disagreement with the Board and there was no matter relating to his retirement that need to be brought to the attention of the shareholders and creditors of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sun for his valuable contribution to the Company during his term of service.

## **Biographical Details**

### **Mr. Wang Lin**

Mr. Wang Lin, aged 46, was nominated as a non-executive director of the Company with effect from the date of approval by the shareholders of the Company at the AGM and until the expiration of the term of the current session of the Board.

Mr. Wang has been granted the title of news editor with medium grade. Mr. Wang graduated from Renmin University of China majoring in demography and obtained the degree of bachelor in law in June 1989. Mr. Wang served as journalist in Chinese Talent Agency (中國人才報社) from July 1989 to August 1990. Mr. Wang has joined in Beijing Youth Daily Agency since August 1990 and had served a number of positions there including journalist of Internal Information Editorial Division, deputy director of Domestic Division, editor of News Division, team leader of tactical journalists of News Division, deputy director of Newsroom, deputy director of Editorial Division of News Weekly, deputy director of Economy Division, director of the Second Editorial Office of Editorial Division of Beijing Youth, deputy director of Editorial Division of Youth Weekly, deputy director of Chief Editor Office and director of News Interview Division, and chief editor of Key News Edition successively from August 1990 to May 2004. Mr. Wang then served as executive chief editor of Legal Evening Post Agency from May 2004 to September 2005 and has served as chief editor of Legal Evening Post Agency from September 2005 to now and as president of Legal Evening Post Agency from February 2014 to now. Mr. Wang also served as assistant to chief editor of Beijing Youth Daily Agency from August 2004 to September 2011 and as deputy chief editor of Beijing Youth Daily Agency from September 2011 to February 2014, and has served as deputy president of Beijing Youth Daily Agency from February 2014 to now.

Mr. Wang has not held any directorship in any listed companies in the past 3 years.

Saved as disclosed above, Mr. Wang has no relationship with any directors, senior management or substantial or controlling shareholder(s) of the Company.

As at the date of this announcement, Mr. Wang does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Upon due appointment as a non-executive director of the Company, Mr. Wang will enter into a service contract with the Company for a term commencing from the date of appointment and ending on the expiration of the term of the current session of the Board. Pursuant to the articles of association of the Company, Mr. Wang will be subject to retirement by rotation and re-election upon the expiry of his term of office.

Mr. Wang's remuneration package will be determined by the remuneration committee of the Board who is proposed to be authorized by the shareholders of the Company at the AGM by taking into account, among other matters, his terms of reference, his duties and responsibilities in the Company.

Save as disclosed above, the Board is not aware of any other matters in relation to Mr. Wang's appointment as a non-executive director of the Company that need to be brought to the attention of the shareholders of the Company nor any information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**").

#### **Mr. Yu Haibo**

For biographical details of Mr. Yu, please refer to the announcement dated 31 October 2012 and circular dated 27 March 2013 published by the Company on the website of The Stock Exchange of Hong Kong Limited.

## II. GENERAL

A circular containing, among other things, details of the proposed change in directors of the Company together with a notice convening the AGM will be despatched to the shareholders of the Company as soon as practicable pursuant to the Hong Kong Listing Rules.

By Order of the Board  
**Beijing Media Corporation Limited**  
**Zhang Yanping**  
*Chairman*

Beijing, the PRC  
7 March 2014

*As at the date of this announcement, the Board comprises: the executive directors of the Company, Zhang Yanping, Yu Haibo, Sun Wei and He Xiaona, the non-executive directors of the Company, Li Shiheng, Liu Han, Wu Peihua, Li Xiaobing, Xu Xun and Li Yigeng, and the independent non-executive directors of the Company, Song Jianwu, Cui Baoguo, Wu Tak Lung, Cui Enqing and Chenji.*

*Please also refer to the published version of this announcement on the Company's website at [www.bjmedia.com.cn](http://www.bjmedia.com.cn).*