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BEIJING MEDIA CORPORATION LIMITED

(A joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 1000)

RESIGNATION OF DIRECTOR

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Company announces that Ms. Li Wenqing tendered her resignation as a non-executive director on 29 October 2008 and which took effect on that date.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (“**Board**”) of Beijing Media Corporation Limited (“**Company**”) announces that Ms. Li Wenqing (“**Ms. Li**”) tendered her resignation as a non-executive director on 29 October 2008 and which took effect on that date. Ms. Li has ceased to act as the chief executive officer of the minority shareholder of the Company which nominated her as a non-executive director of the Company with effect from 23 August 2007 and she therefore tendered her resignation from that position. Pursuant to the relevant laws and regulations of the People’s Republic of China and the articles of association of the Company, Ms. Li’s resignation became effective immediately upon delivery of her resignation letter to the Board.

Ms. Li confirmed that she has no disagreement with the Board and there are no other matters in respect of her resignation that need to be brought to the attention of the shareholders of the Company. Further, the Board and Ms. Li confirmed that they are not aware of any effect on the operation of the Company and its subsidiaries that may result from Ms. Li’s resignation.

The Company considers that Ms. Li, during her service as a non-executive director of the Company, has performed her duties and services as a non-executive director in a diligent manner and has made great contributions in respect of management, operations and corporate governance of the Company. The Company would like to express its sincere gratitude for the efforts and contributions of Ms. Li.

By Order of the Board

Zhang Yanping

Chairman

Beijing, PRC, 29 October 2008

As at the date of this announcement, the Board comprises: the executive directors of the Company, Zhang Yanping, Zhang Yabin, Sun Wei, He Pingping, Du Min, the non-executive directors of the Company, Liu Han, Xu Xun, and the independent non-executive directors of the Company, Tsang Hing Lun, Wu Changqi and Liao Li.

Please also refer to the published version of this announcement on the Company's website at www.bjmedia.com.cn.