



BEIJING MEDIA CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT IN RESPECT OF RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING

Reference is made to the Circular and notice of EGM dated 30 May 2007.

The Directors are pleased to announce that at the EGM held on 16 July 2007, all proposed resolutions as set out in the notice of EGM were duly passed by way of poll.

Reference is made to the circular ("**Circular**") and notice of the extraordinary general meeting ("**EGM**") of Beijing Media Corporation Limited ("**Beijing Media**") dated 30 May 2007. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those used in the Circular.

The Directors are pleased to announce that at the EGM held on 16 July 2007, the resolutions approving the connected transactions as set out in the notice of EGM dated 30 May 2007 were duly passed by way of poll.

The EGM was held at the meeting room of 21st floor, Beijing Youth Daily Agency Building, Chaoyang District, Beijing, the PRC at 2:00 p.m. on 16 July 2007. A total of six shareholders (including proxies), holding an aggregate of 167,837,000 shares carrying voting rights of Beijing Media, representing 85.06% of its total shares carrying voting rights, attended the EGM. The attendance rate complied with the number of shares required for valid voting as provided by the Company Law of the People's Republic of China ("**PRC**") and the Articles of Association of Beijing Media. Shareholders attended the EGM included one holder of tradable shares (including proxies) holding 25,428,000 shares carrying voting rights of Beijing Media and five holders of non-tradable shares (including proxies) holding 142,409,000 shares carrying voting rights of Beijing Media.

The EGM was convened by the board of directors (the "**Board**") of Beijing Media and chaired by Mr. Zhang Yanping, the Chairman of the Board, by way of on-site meeting.

Each of the following resolutions have been considered and approved as ordinary resolutions at the EGM:

1. To consider and, if thought fit, approve the Champion Supplementary Agreement

The resolution was passed with 33,428,026 shares voted for at the EGM, representing 99.997% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the EGM, whilst 1,000 shares voted against the resolution.

2. To consider and, if thought fit, approve the Swidon Supplementary Agreement

The resolution was passed with 33,428,026 shares voted for at the EGM, representing 99.997% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the EGM, whilst 1,000 shares voted against the resolution.

3. To consider and, if thought fit, approve the Guarantee Agreement

The resolution was passed with 35,629,026 shares voted for at the EGM, representing 99.997% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the EGM, whilst 1,000 shares voted against the resolution.

BYD has abstained from voting on all the aforesaid resolutions.

ShineWing (HK) CPA Ltd, an accounting firm, was appointed as the scrutineer for the counting of votes at the EGM under the Listing Rules of Hong Kong Stock Exchange^{note}.

By order of the Board
Zhang Yanping
Chairman of the Board of Directors

Beijing, the PRC, 16 July 2007

Note: The poll results were subject to scrutiny by ShineWing (HK) CPA Ltd, whose work was limited to certain procedures requested by Beijing Media to agree the poll results summary prepared by Beijing Media to poll forms collected and provided by Beijing Media to ShineWing (HK) CPA Ltd. The work performed by ShineWing (HK) CPA Ltd in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

The board of directors of the Company comprises: the executive directors, Zhang Yanping, Zhang Yabin, Sun Wei, He Pingping, Du Min, the non-executive directors, Liu Han, Xu Xun, Abraham Van Zyl and the independent non-executive directors, Tsang Hing Lun, Wu Changqi and Liao Li.