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BEIJING MEDIA CORPORATION LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Company of 10 April 2007 (“**Announcement**”). The Company wishes to clarify certain information regarding the Champion Supplementary Agreement and the Swidon Supplementary Agreement in the Announcement.

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Due to a communication error, the Company announced in the Announcement that the Champion Supplementary Agreement and the Swidon Supplementary Agreement between COL, BYD, TOM and TML in connection with the proposed acquisitions by COL of TML's 100% interest in Champion and Swidon, respectively, were entered into on 10 April 2007, pursuant to which the rights and obligations of BYD under the Champion SPA and the Swidon SPA were respectively transferred to and assumed by COL from the execution date of the Champion Supplementary Agreement and the Swidon Supplementary Agreement. The Company hereby issues a correction that the Champion Supplementary Agreement and the Swidon Supplementary Agreement were in fact entered into on 11 May 2007, pursuant to which the rights and obligations of BYD under the Champion SPA and the Swidon SPA would be respectively transferred to and assumed by COL when Independent Shareholders' approvals on the Champion Supplementary Agreement and the Swidon Supplementary Agreement are obtained. Although, the parties to such agreements had in fact agreed on all the material terms of the Champion Supplementary Agreement and the Swidon Supplementary Agreement on or before 10 April 2007, such agreements were only executed by such parties on 11 May 2007.

Save for above, the content of the Announcement remains true and accurate as at the date of this announcement. The Company regrets any inconvenience that may have been caused to the shareholders of the Company and the investing public.

By Order of the Board
Beijing Media Corporation Limited
Zhang Yanping
Chairman

Beijing, PRC, 11 May 2007

As at the date of this announcement, the Board comprises: the executive directors of the Company, Zhang Yanping, Zhang Yabin, Sun Wei, He Pingping, Du Min, the non-executive directors of the Company, Liu Han, Xu Xun, Abraham van Zyl, and the independent non-executive directors of the Company, Tsang Hing Lun, Wu Changqi and Liao Li.

“Please also refer to the published version of this announcement in The Standard.”