



BEIJING MEDIA CORPORATION LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1000)

ANNOUNCEMENT IN RESPECT OF RESOLUTIONS PASSED AT THE 2004 ANNUAL GENERAL MEETING

Beijing Media and all the members of its board of directors confirm that there is no false or misleading statement or any material omission in the information contained in this announcement and accept full responsibility, individually and jointly, for the trueness, accuracy and completeness of the information contained in this announcement.

The annual general meeting for the year 2004 ("AGM") of BEIJING MEDIA CORPORATION LIMITED ("Beijing Media") was held at the meeting room of 10th floor, Beijing Youth Daily Agency Building, Chaoyang District, Beijing, the PRC at 14:00 p.m. on 15 June 2005. A total of seven shareholders (including proxies), holding an aggregate of 167,974,000 shares carrying voting rights of Beijing Media, representing 85.13% of its total shares carrying voting rights, attended the AGM, complying with the number of shares required for valid voting as provided by the Company Law of the People's Republic of China ("PRC") and the Articles of Association of Beijing Media, of which two shareholders are holders of tradable shares (including proxies), holding 25,565,000 shares carrying voting rights of Beijing Media, while five shareholders are holders of non-tradable shares (including proxies), holding 142,409,000 shares carrying voting rights of Beijing Media.

The AGM was convened by the board of directors (the "Board") of Beijing Media and chaired by Mr. Zhang Yanping, the Chairman of the Board, by way of on-site meeting.

Each of the following resolutions have been considered and approved as ordinary resolutions at the AGM:

1. The report of the Board of Beijing Media for the year ended 31 December 2004.

The resolution was passed with 167,974,000 shares voted for at the AGM, representing 100% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

2. The report of the supervisory committee of Beijing Media for the year ended 31 December 2004.

The resolution was passed with 167,974,000 shares voted for at the AGM, representing 100% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

3. The audited consolidated financial report of Beijing Media for the year ended 31 December 2004.

The resolution was passed with 167,974,000 shares voted for at the AGM, representing 100% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

4. The profit distribution proposal of Beijing Media for the year ended 31 December 2004 and the distribution of final dividends.

On the basis of the total of 197,310,000 shares in the share capital of Beijing Media at the end of 2004, the final cash dividends for the year 2004 proposed after the balance sheet date are RMB0.39 per share (RMB76,950,900 in total). The dividends will be distributed on or prior to 15 August 2005 to all shareholders registered on the register of shareholders of Beijing Media on 17 May 2005.

The resolution was passed with 167,974,000 shares voted for at the AGM, representing 100% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

5. The re-appointments of Yuehua Certified Public Accountants and PricewaterhouseCoopers as the PRC auditors and the international auditors of Beijing Media for the year of 2005, respectively, and the authorisation of the Board to fix their remuneration.

The resolution was passed with 167,974,000 shares voted for at the AGM, representing 100% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

* For identification purposes only

6. The proposal on the budget of Beijing Media for the year of 2005.

The resolution was passed with 167,974,000 shares voted for at the AGM, representing 100% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

7. The proposal on the election of Mr. Johannes Louw Malherbe as a non-executive director of the Company.

The resolution was passed with 167,974,000 shares voted for at the AGM, representing 100% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

8. The Monetary Housing Allowance Implementation Proposal of Beijing Media.

The resolution was passed with 161,958,000 shares voted for and 483,000 shares voted against at the AGM, representing 96.41% and 0.29% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM respectively.

The following resolution has been considered and approved as a special resolution at the AGM:

The proposal in respect of the amendments to the Articles of Association.

The resolution was passed with 162,463,000 shares voted for at the AGM, representing 96.72% of the total shares carrying valid voting rights held (represented) by shareholders (including proxies) present at the AGM.

PricewaterhouseCoopers, an accounting firm, was appointed as the scrutineer for the counting of votes at the AGM under the Listing Rules of Hong Kong Stock Exchange ^{note}.

By order of the Board
Zhang Yanping
Chairman of the Board of Directors

Beijing, the PRC, 16 June 2005

Note: The poll results were subject to scrutiny by PricewaterhouseCoopers, whose work was limited to certain procedures requested by Beijing Media to agree the poll results summary prepared by Beijing Media to poll forms collected and provided by Beijing Media to PricewaterhouseCoopers. The work performed by PricewaterhouseCoopers in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

The board of directors of the Company comprises: the executive directors, Zhang Yanping, Zhang Yabin, Sun Wei, He Pingping, Du Min, the non-executive directors, Liu Han, Xu Xun, Johannes Louw Malherbe and the independent non-executive directors, Tsang Hing Lun, Wu Changqi and Liao Li.

“Please also refer to the published version of this announcement in The Standard.”